

BOROUGH OF MERCHANTVILLE, NEW JERSEY

ORDINANCE NO. 13-15

**ORDINANCE AMENDING BOND ORDINANCE 2011-02 OF
THE BOROUGH OF MERCHANTVILLE, IN THE COUNTY
OF CAMDEN, NEW JERSEY**

BACKGROUND

WHEREAS, on May 9, 2011 the Borough Council of the Borough of Merchantville, County of Camden, New Jersey ("Borough"), duly and finally adopted Bond Ordinance 2011-02 authorizing the acquisition of various pieces of equipment and the completion of various capital improvements ("Bond Ordinance"); and

WHEREAS, subsequent to adoption of the Bond Ordinance, the Borough received notice that they would not be receiving a match in grant moneys for the Acquisition of a Fire Truck;

WHEREAS, the Borough is desirous of amending the Bond Ordinance to change the purposes authorized under Section 7E of the Bond Ordinance.

NOW, BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF MERCHANTVILLE, COUNTY OF CAMDEN, STATE OF NEW JERSEY, AS FOLLOWS:

Section 1. Section 7E. of the Bond Ordinance is hereby amended to provide as follows:

- | | | | | | |
|----|--|--------|-------|--------|---------|
| E. | Acquisition of Various Equipment for the Fire Department including, but not limited to, Rescue Equipment, SCBA Masks and Pipe Breathing Air—Ladder Baskets, together with the acquisition of all materials and equipment and completion of all work necessary therefore or related thereto | 45,000 | 2,250 | 42,750 | 5 years |
|----|--|--------|-------|--------|---------|

Section 2. Section 8. of the Bond Ordinance is hereby amended to provide as follows:

Section 8. The average period of useful life of the purposes for the financing of which the Bond Ordinance authorizes the issuance of bonds or bond anticipation notes authorized for such several purposes, is not less than 8.97 years."

Section 3. The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith and the regulations promulgated by the Local Finance Board showing full detail the amended applicable capital budget and applicable capital improvement program as approved by the Director of the Division of Local Government

Services, New Jersey Department of Community Affairs, are on file with the Clerk and available for public inspection.

Section 4. All other parts of the Ordinance not amended hereby shall remain in full force and effect.

Section 5. This ordinance shall take effect after final adoption and publication as required by law.

This Ordinance shall take effect upon its passage and publication according to law.

THE BOROUGH OF MERCHANTVILLE

BY: _____
FRANK M. NORTH, MAYOR

ATTEST:

**_____
DENISE BROUSE, BOROUGH CLERK**

Statement to be Published After Introduction With Ordinance

STATEMENT

Notice is hereby given that the foregoing proposed Ordinance was introduced and passed by the Borough Council of the Borough of Merchantville at its regular meeting which was held on Monday, June 24, 2013 and that a public hearing upon the said Ordinance will be conducted by the Borough Council at a meeting on July 8, 2013 at 7:39 p.m. at the Merchantville Borough Municipal Building, 1 West Maple Avenue, Merchantville, New Jersey.

Dated:

DENISE BROUSE, Borough Clerk

Statement to be Published After Final Adoption With Ordinance

STATEMENT

**ORDINANCE FURTHER AMENDING ORDINANCE 09-09
OF THE BOROUGH OF MERCHANTVILLE, IN THE
COUNTY OF CAMDEN, NEW JERSEY**

The foregoing named Ordinance was duly adopted at a meeting of the Borough Council of the Borough of Merchantville held on July 8, 2013 at 7:30 PM.

Dated:

DENISE BROUSE, Borough Clerk